



**Board of Trustees Special Meeting  
North Metro Flex Academy  
2350 Helen Street  
North St. Paul, MN 55109**

June 26, 2020  
Special Board Meeting 11:00 AM

**Minutes**

*Our mission is to prepare a diverse community of elementary and middle school students to be successful in high school, college and in their chosen vocation through a flexible, individualized learning experience that develops analytical, compassionate, disciplined and self-directed learners.*

**Due to the COVID-19 pandemic, this Board meeting is being held virtually via Zoom.**

The meeting was called to order at 11:00 AM with a quorum present.

**Call to Order and Roll Call**

- Board Members Present: Pam Albrecht, Mike Leary, Dave Isaacson, Ember Russell
- Board Members Absent: None
- ACCEL Team Members: Terri Privette, Kristen LaMay, Rodney Bly
- Public Present: Debbie Kranz
- NEO Representative: Charles Speiker
- Finance Representative: Kyle Knudson, David Kloskin

**Approval of the Agenda**

Motion to approve the agenda was made by Mike Leary:

Russell: Aye

Isaacson: Aye

Albrecht: Aye

Motion Passed

**Conflict of Interest Declaration**

After reading the agenda, do any Board members have any real or perceived conflict of interest with any agenda item.

Albrecht: None

Leary: None

Isaacson: None

Russell: None

**Public Comment – NA**

**Finance - NA**

**Consent Agenda - NA**

**Board Training Update - NA**

**NEO Points of Business - NA**

**ACCEL Points of Business - NA**

**COVID-19 Discussion Topics – NA**

## **Old Business**

- FY20-21 Budget Discussion/Approval –
  - Mike discussed what the Finance Sub-committee discussed at their last meeting. Specifically, how to pay back the debt to Accel.
  - Kristen LaMay presented a budget scenario for the FY21 budget.
  - The debt to Accel will be refinanced to pay off within 10 years with a lower interest rate, allowing funds in the General Fund Balance to grow to \$75,000 at the end of FY21 and 20% in 5 years.
  - Kristen ran through line item comments based on COVID-19 scenarios. The budget presented included the blended learning scenario to determine line item costs.
  - Kristen also explained what non-staff budget cuts were included in the budget.

Motion to approve the presented/discussed budget for FY21 pursuant to statutory requirements was made by Mike Leary:

Albrecht: Aye

Isaacson: Aye

Russell: Aye

Motion Passed

- Next Steps
  - The Finance Sub-committee will review the 5-year budget and work on different scenarios, then the Board will meet to discuss each scenario to determine which one to move forward with and approve.
  - The FY21 approved budget will be posted and/or sent to the designated areas.

## **New Business – NA**

### **Adjourn**

Motion to adjourn at 11:41 AM was made by Pam Albrecht:

Leary: Aye

Isaacson: Aye

Russell: Aye

Motion Passed

**Next Board Meeting:** July 15, 2020 at 1:00 PM